# INDUSTRIAL SECTION

THE TIMES FOUNDED 1886. THE DISPA CH FOUNDED 1850.

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### REAL ESTATE AND BUILDING NEWS

Homes for Investors and Renters in Very Active Demand.

### BUSIEST WEEK OF THE PRESENT YEAR

All Sorts of Property in All Parts of the City in Demand and Many Sales Made-The Suburbs Are Hustling as Never Before.

Notwithstanding unfavorable weather during a portion of the time, the past been one of decided activity in real estate circles, indicative of a big spring trade. All the agents report

in real estate circles, indicative of a big spring trade. All the agents report active and constant inquiry, both on the part of home-seckers and investors, and the demand for good to high priced houses by renters is simply far and aliead of the supply.

Many strangers are coming into the city and seeking homes, some wishing to buy, but more being desirous of renting. These strangers are attracted to Richmond by the opportunities offered in the industrial field as well as the investment field. Many of them are strangers from a distance, not a few of them coming from beyond the waters. One of the leading real estate dealers had a customer during the week who was so fresh from beyond the Atlantic as to be unable to cipher on real estate values, when given in dollars and cents, but when the real estate agent reduced the figures, or rather advanced them to pounds, shillings and pence but little time was lost in driving a trade.

Many Smell Doele.

### Many Small Deals.

Many Small Deals.

While business has been good, and something like \$200,000 of real estate has changed hands within the week just closed, there have been but few large deals, and the business has been confined mainly to the sales of small houses and cheaper lots upon which to build houses. All of this shows that there is immense activity in this line, and that the demand for small, coinfortable homes has not been met as yet. It is a fact that is painfully evident to the real estate agents that the supply of such property is not equal to to the real estate agents that the sup-ply of such property is not equal to the demand. There is not an agency in the city that has not more applicants for small property than can be supplied on short notice. The business of the past week was not confined to any one ction, but good sales of small property have been made in all sections. It would seem that buyers just want to know that the property is in Rich-

### Sample Sales.

The inquiry, however, is not con-ned to small houses. There is active mand for high-grade houses. Messrs, Thompson Brown & Co., in reply to Times-Dispatch man, who made in-diry, said: "We have had this week ual demand for high-grade houses and have several deals on hand for this trade of property, which we hope to be reaching a conclusion before antier week rolls around."

Captain Brown added: "The demand

Captain Brown added: "The demand right now is not, however, confined to any special grade of property, but is general to all kinds, and the humble home-seeker, the middle class, the manufacturer and prospective builder are as much in evidence as the ultrafashionable and high-livers."

The following private sales closed by this firm last week are a pretty good index of this general demand:

House and lot, No. 1923 lay Street, to

North Seventh Street to Christother Smith for building purposes, \$210 pher smith for building purposes, \$210; house and lot on Grove Avenue, \$6,700; house and lot on East Leigh Street, \$4,550; house and lot in Home Place, \$4,750; house and lot on Venable Street, \$1,200; house and lot on Park Avenue, \$2,000; heigh store, West Care Avenue, \$7,000; brick store, West Cary

### Other Good Deals.

Messrs. Pollard & Bagby make a report very much similar to that above noted. They have sold during the past week nearly \$60,000 worth of property, of which the following are samples: No. 1801 West Grace Street, for \$10,500; No. 1830 West Grace Street, for \$7,225; No. 388 Meadow Street, for \$3,225; No. 388 Meadow Street, for \$4,000; Nos. No. 308 Meadow Street, for \$4,000; Nos. 609 and 611 North Thirty-second Street, for \$3,550; Nos. 1120, 1122 and 1124 Pink Street, for \$1.525; houses, St. James near St. John for \$3,000; lots, Franklin Street, near Boulevard, for \$8,250; lot near St. John for \$4,000; lots, Frankin Street, near Boulevard, for \$8,250; lot on Grove Avenue, for \$950; lot on Ivy Street, for \$875; No. \$32 North Twenty-seventh Street, for \$2,000; farm, for \$4,000; lot on St. James Street, for

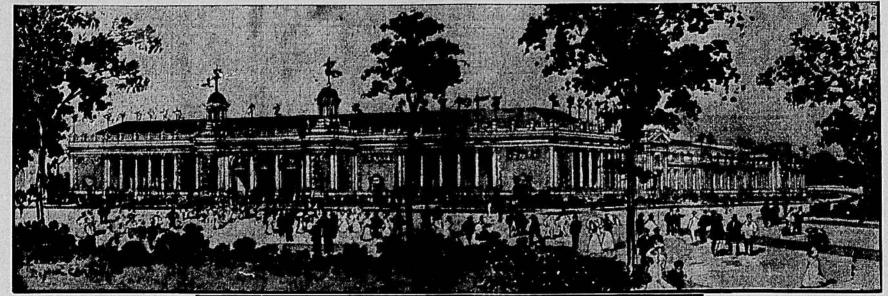
Messrs, John T. Goddin & Co. report

### Change in Sentiment.

One of the most active and observ-ant real estate men in Richmond, re-ferring yesterday to changes in values among other things, that the rapid improvement and enhance ment of values of property on Mai: Street, between Seventh and Jefferson

(Continued on Second Page.)

## TWO INDUSTRIAL BUILDINGS AT JAMESTOWN EXPOSITION



## SOUTH'S BONDS FOR **BIG IMPROVEMENT**

People in Dixie Spending Large Sums for Good Roads and Schools.

### INDUSTRIAL PROGRESS ALSO

People Voting Bond Issues to Make South Great in Many Ways.

(Special to The Times-Dispatch.) BALTIMORE, April 18.-In publishin this week a detailed list of new securities decided upon or sold in the South during

the past three months, the Manufacturers' Record says:
"During the three months from January 1st to April 1st of this year the total amount of bond issues decided upon or sold in the Southern States was \$15,631,-918. This included some \$5,000,000 of refunding bonds, so that about \$10,500,000 of bonds are to be devoted to public improvements, or \$2,000,000 more than during the corresponding quarter of last year. Including Missouri, Oklahoma and Indian Territory, the total amount reported was \$21,787,657, but this addition included only a small amount of refunding bonds, not enough to much affect the total of such securities, so that the entire amount to be expended in the whole section is well up toward \$17,000,000. As compared with last year, the amount of refunding bonds among the Issues of new securities is moderate, so that the proceeds of most of the bonds will be expended for various public works, such as water works, sewers, electric lights, street paving, good roads, schools, courthouses, city halls, jails, drainage ditches, levees, etc., thus distributing large amounts of money, the circulation of which will be of extended advantage to the various communities in which these improvements are made.

Money to Increase Work.

### Money to Increase Work.

"During the first quarter of the year there were also reported through the columns of this paper a number of pro posed bond issue and announcements that elections will be held for others, but in these calculations no account has been taken of any securities which have not been fully decided upon.

"Of the proposed issues it is practically asserted that nearly all of them will be

approved by the people, and that the second quarter of the year will see a large addition to the bonded indebted-ness of various Southern cities, counties and States for the public benefit. These improvements are an assurance that there will be a large demand for both labor and material throughout this section. The following table shows the amount de-cided upon in the different States:

l	Arkansas 317,000
IJ	Florida 481,000
	Georgia 842,000
3	Indian Territory 255,500
E	Kentucky 1,099,500
ĝ	Louisiana 786,100
ŝ	Maryland 1,002,000
8	Mississippi 860,000
š	Missouri 5,344,239
ě	North Carolina 705,000
	Oklahoma 556,000
	South Carolina 381,000
	Tennessee 1,726,500
4	Texas 1,453,918
	Virginia 1,457,000
	West Virginia 1,496,500

\$21,787,65 Indian Territory, Missouri and Oklahoma ..... 6,155,739

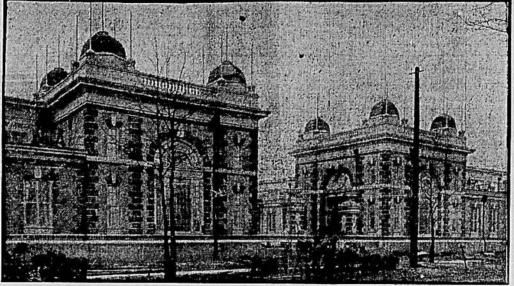
to make much greater strides forward next year,"

### BIG HORSE-POWER.

### Bristol to Have 4,000-Horse Power at Command.

Power at Command.

BRISTOL, VA., April 20.—It is proposed to develop 4,000-horse power at the fish dam on the Holston river, 10 miles from Bristol, Tenn., and distribute the electricity for power and lighting purposes. Messrs. Chas, Hall Davis and associates, of Petersburg, Va., have submitted to the city of Bristol, through their engineers, Charles Hansel and Company, of New York, the proposition to build the plant, intending to deliver the electricity to a substation for transmission to users. Mr. Theedere Syann and associates of Bristol, are organizing the distributing company.



THE PURE FO OD BUILDING.

# BY THE RAILWAYS

Not Near So Many Cancellations of Equipment Orders as Rumors Have It.

THIS YEAR'S BUSINESS GOOD

All the Steel Works of the Country Are Crowded With Work.

railroads have not been buying equip-ment in heavy volume over the last while one cancellation of this been accepted. In vie widely heralded statements railroads propose to mater duced their orders for steel manufacturers consider the so far this year as highly satisfactory. Practically every steel rail company in the country is able to report that its orders are sufficient to keep its works

Practically every steel rail company in the country is able to report that its orders are sufficient to keep its works in operation for the remainder of the year, and until this unfilled business Is worked off there is no danger whatever of a let-up in activity.

It is believed there will be no rush for steel on the part of the railways when the season opens this year, as was the case a year ago when the outlook was much more favorable than at present. Railroad companies appear uncertain as to the future, and their purchases are expected to be more of a hand-to-mouth character than was the case last year. For example, one railroad has entered the market for about 2,000 tons of rails, whereas it would have placed an order for at least 10,000 had it felt sure what the future had in store for the railroad companies.

The books of the various steel rail companies will be opened within the next several weeks, when a better-slea as to the requirements of the railroads in the year 1008 can be obtained. The rail companies opened their books on May 1st last year, and within a month they had booked orders for more than 1,000,000 tons of all classes of steel rails. One steel rail manufacturer figures that renewals alone will be sufficient to employ between 60 per cent, and 55 per cent, of the rail capacity of the United States based on the present output.

Conditions to Determine.

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Statements as to the possible consumption of railway equipment by the railroads in 1908 are pure guesswork. Conditions are likely to undergo a change which will alter the whole aspect of the situation. Good crops, for example, may result in the springing up of an enormous demand for railway equipment in the event of the railroads being able to finance such purchases. It will be remembered that a year ago predictions were being made the first half of the current year would witness a pronounced falling off in the activity of the rolling mills. Instead, every steel mill in the United States is operating to the utmost of its capacity, and indications are that if there is any let-up at all it will not become evident before the latter part of year.

Regardless of the demand for steel

# The rail mills have kept the price at the uniform rate of \$28 a ton in good and bad times for the past five years, and declare this is the best proof that a reduction after having maintained a reasonable price for such a length of time, would not be justified. Steel companies that depend to a large extent on outside sources for their raw supplies declare that cost of operations will show a large increase this year. Even if they report an increase in output earnings are more apt to show a decrease than an increase over the preceding year, due to the higher cost of labor and from ore, coke, coal, etc. Finished steel prices have maintained prices at a reasonable level notwithstanding high-

Manchester.

ore, coke, coal, etc. Finished steel prices have maintained prices at a reasonable level notwithstanding higher operating costs, and for this reason no sharp reductions in quotations are expected for some time to come, at least not until prices for raw material begin to subside.

There is less pressure in heavy lines than there was, On the other hand, the pressure has increased in shoot and wire products and to an extent in merchant pipe and bars, being unquestionably greater now than it was on January 1st or October 1st. Much of this increase is credited to the advancing season.

The leading interest is promising deliveries no earlier than in twenty-three to twenty-four weeks on galvanized sheets, twenty weeks on blue annealed sheets, twenty weeks on blue annealed and eighteen weeks on blue annealed sheets. The leading pipe interest re-cently withdrew prices and is booking tonnage only for delivery after June 1st, at such prices as may later be an-nounced.

### CARDBOARD GRASS.

#### New-Enterprise Down on the Gulf of Mexico.

of Mexico.

MOBILE, ALA., April 20.—A new industry to be established here, is outlined in a statement issued during the past week, it will be a plant for manufacturing cardboard from the swamp grass founn in quantities near Mobile. The grass, is similar to the esparto grass of Africa, large quantities of which are used for paper, manufacture in Europe. The plant will be built by a company now being organized, with a capital stock of \$100,000, by Messrs, J. W. Burge, of Mobile, F. M. Phillips, of New Orleans, La., and S. D. Squires, of Dayton, Ohio. The latter is largely interested in paper mills, and Mr. Burge has been making experiments with the swamp grass for a year past.

### BUILD CHEMICAL ENGINES

#### Charleston, W. Va., to Have New Enterprise of Vast Importance.

CHARLESTON, W. VA., April '29,—
'Industrial growth continues at Charleston, and the latest manufacturing enterprise reported for the city is a plant for building chemical engines for fire protection, chemicals and fire-proofing materials, high-pressure air compressors, etc. It will be built by the Kanawha Chemical Engine Manufacturing Company inst incorporated the Kanawha Chemical Engine Manufacturing Company, just incorporated with a capital slock of \$100,000 to introduce the inventions of Dr. J. O. Banning, of Hartford, Conn. Six buildings will be erected, four of them to be 45x120 feet each, for foundry, machine shop, assembling-house, etc., to be constructed of concrete blocks. Officers of the company; President, Ellis Crawford; vice- president, Watter Ashiny; secretary-treasurer, W. W. Woodroe, and manager, Howard Abbott, Offices in Boyce Building, Kanawha street.

### Enlargement at Spray.

in the activity of the rolling mills, instead, every steel mill in the United States is operating to the utmost of its capacity, and indications are that if there is any let-up at all it will not become evident before the latter part of year.

Regardless of the demand for steel rails, there will be no change in prices this or next year from the 3 basis.

# FOR LEAF TOBACCO

Richmond Tobacco Storage Co. to Erect Splendid Warehouse in

### GOOD RAILWAY FACILITIES

Starting Point for Thousands of Pounds of the Weed to Foreign Ports.

The charter issued to the Richmon

Cobacco Storage Company for the con

varehouse in the city, of Manchester is

Alleghany Warchouse, and will be ing home-grown seed. perience conducive to cheap insurance wantage. This warehouse is situated on the line of the Southern Railrond, and will have a spur track to the of the surface of good ventilation, and all of the requi site facilities for handling leaf to house. It is directly on the street car line, and in fifteen or twenty minutes' walk from the Tobacco Exchango.

On account of the advantages as to freight rates, both inland and foreign, but more especially the last (as Richmond's freight rate to the foreign markets, plus the local rate to Richmond, is no higher than the through rates from almost all other Southern of Ear No. 14 and Ear No. 37, 613 howhere tobacco markets), the large and liberal ing how the choice of a strain will ing how the choice of a strain will ar line, and in fifteen or twenty minmond's freight rate to the local markets, plus the local rate to Rich-mond, is no higher than the through rates from almost all other Southern tobacco markets), the large and liberal banking facilities here, the fact of rates from almost all other Southers tobacco markets), the large and liberal banking facilities here, the fact of possessing the head offices of the large corporations, as well as the home of the various Regle government buyers and the large number of manufacturing and rehandling establishments, Richmond has long possessed advantages sufficiently great to attract to her market very large quantities of all the various types of manufacturing and export tobacco, and her warehouses have been for years taxed to their limit to care for the many hogsheads shipped here for sale and held for use by the various factories, the building of this warehouse will be but another of their warehouse will be but another of the reduced from the story brick house, 256 by 200 feet, and having capacity of nearly 4,000 hogsheads, and in the construction there has always been in view thorough ventilar to hand the minimum amount of heat heads, and in the construction there has been in view thorough ventila-tion and the minimum amount of heat through the summer months. The field practice, and that where this door of the house is raised considerably above the level of the street, thereby insuring absolute drainage and creased vields; when vegetable matter ably above the level of the street, thereby insuring absolute drainage and creased yields; when vegetable matter freedom from moisture, which has been found is particularly desirable to pressive tobacco in the best manner possible. The proprietors have been assured that the insurance rate will not be over 50 cents, and under certain time of planting is shown by the counting, which are now being fulfold, they confidently expect an even lower rate.

# EXPERIMENTS IN CULTURE OF CORN

Summary of Results as Shown by Demonstration at Virginia Experiment Farm.

### BOONE COUNTY WHITE LEADS

Soil Conditions Are to Be Considered-Good Plowing Is Very Essential.

1. Among the best varieties of corr which made a yield of 78.57 bushels Cocke's Prolific, which made a yield Cocke's Frome, when made a yield of 77.68 bushels; Snow White Dent, which made a yield of 75.89 bushels, Virginia Station Learning Eat No. 37, which made a yield of 75.89 bushels; and Virginia Golden Dent, which made a yield of 71.43 bushels. Virginia Station Learning and Virginia Golden Dent are yellow corns, and the others Dent are yellow corns, and the others

are white.

2. Learning is one of the best varie-ties to grow at high elevations where the season is short. Hickory King white not making as large yield as ome other varieties, is one of the

3. The period of tasseling with the twenty varieties under observation commenced on July 1st and ended on the 31st. The number of days silking varied from nine to twenty-four, commencing July 6th and ending August 12th. The figures show that the pollen might have become non-viable before the silks appeared, and as the fore the silks appeared, and as the so-called barren stalks are generally large and late in developing, their non-productiveness is probably due to the lateness of development.

4. There was little benefit observed from detasseling corn; not enough to pay for the labor involved. 5. Varieties grown on the fortile lands of the Middle West will out-

lands of the Middle West will out-yield home-grown strains which have been developed on comparatively poor one of the most striking features of progress and the stability of the to-bacco trade in Richmond. This house will be rented to the proprietors of well-on a strike matter varieties, indicating very clearly the importance of secur-

\* 6. The strain of corn tained. Several samples of a variety purporting to be Hickory King and Virginia Ensilage were grown side by

Aside from the agricultural and hor-

of the variety you are growing,

(Continued on Second Page.)

### INDUSTRIAL SIDE OF JAMESTOWN

Progress of American Nation for Three Hundred Years.

### BIG GROWTH IN MANUFACTURING

All Other National Expositions Fade in Comparison With the Scope Given to Industrial Exhibits as They Will Appear at the Tercentenary.

[Special to The Times-Dispatch.] NORFOLK, VA., April 20. - The Inmestown Exposition, to be opened next Friday at noon, has been planned to illustrate a somewhat different phase of American progress from what has been illustrated by any of the

previous international celebrations.

The Chicago Fair was attractive because of its bigness and novelty. The Buffalo Exposition had a defined purpose in bringing forward the idea of pan-American unity. The Atlanta Fair exalted the kingship of cotton in the industrial world. The St. Louis show was executed along the line and spirit of the much-used Missouri motto, "Show me." The Portland celebration emphasized the great progress made by the Pacific Coast States and the importance of the Pacific commerce with the countries of the Far East. previous international celebrations

The Jamestown Tercentennial will The Jamestown Tercentennial will measure the progress of the American nation for the past three hundred years of its remarkable existence and commemorate at the most pertinent place and time so significant an event as the birth of a nation, within thirty miles of its birthplace, the most historic and interesting section of the New World.

Natural resources, manufactures and

Natural resources, manufactures and Natural resources, manufactures and arts and crafts are to be exploited in an original manner, so that the visitor will not lose time, as was the case at Chicago, where it was almost impossible at times to inspect or locate the undigested mass of industrial exhibits. This original exhibit plan of the Jamestown Exposition requires in its classification of displays all that represents the most modern commercial articles, thus creating the first "Selective Industrial Exposition" ever held in this country or abroad. While the Jamestown Exposition will mark in a unique and comprehensive way the educational development, along with the historical evolution of this country, the industrial side of progress with special reference to man's best achievements in manufactures and arts and crafts are to be exploited in liberal arts will be featured promi liberal arts will be featured promi-nently among the leading attractions. The quality rather than the quantity of all that represents the latest and best achievements in manufactures, liberal and graphic arts, machinery, electricity, transportation, food prod-nets, mines and metallurgy, agricul-ture, horticulture, marine appliances, power and alcohol.

By this new system of classification

By this new system of classification the displays may be easily inspected and studied by the visitors. Because of the great demand for space it was found necessary to limit the exhibits to the most modern attainments of every line of industry, and hence will be the first "selective exposition" ever held in America. Almost the entire held in America. Almost the entire

constructed to remain as permanent structures of adequate size and typical in design of the Colonial period.

The agricultural and horticultural industries of the country will be repre-sented at this exposition, as such have never been represented at any prebeen made for this in a

Aside from the agricultural and hor-ticultural exhibits, which will be dis-played in this building, there is an annex for the proper exhibits of agri-cultural implements and farm machin-ery generally, farm equipment, meth-ods of improving lands and the appli-ances used in agricultural industries. the variety you are growing. The special exhibits in tobacco, cot-7. The importance of securing the ton and peanuts will also be in this building.

ton and peanuts will also be in this building.

The Jamestown Exposition is the first celebration of international importance to devote a special building to food products and their accessories. The building originally planned for pure food displays was 38 by 300 fest, which is now the building used for marine exhibits and appliances. Demand for space forced new plans, and the Governor, realizing the importance of exploiting pure foods, immediately arranged for the present Food Building, which is 250 by 300 fest—three times more exhibit space taan was originally planned.

From the trade point of view the worth of the exposition with be invaluable. The evolution of life during the past three centuries will be illustrated by means of the advances and improvements in the arts, the crafts.

trated by means of the advances and improvements in the arts, the crafts, the sciences. The habitiments worn improvements in the arts, the cratts, the sciences. The habiliments wern at the period of the landing of the first home-scelers in our world of America will be the starting point of the varied styles on exhibition up to the present. The ornamentation and drapery of our homes and public places will receive due attention, and the development of taste in this exquisite art will be followed up from the beginning. Styles of dress worn by the dandy and the fine lady, as well as those of the working people, will be shown, and the equipment of the former to indulge their taste in the luxuries will not be forgotten.

The opportunity for display afforded to the textile industries, the manufacturers of all grades of fabrics, the makers of every species of ware in will be one that will

makers of every species of ware in wood and metal, will be one that will hardly ever again recur in the life of expositions. The scope of the in-dustrial exhibits will include all that is best in the business life of the Country, Cou